

24th January 2020

Press Release:- Cortell Group Holdings Announce New Zealand Enterprise - Corplan New Zealand Limited Trading As "CorPlan"

The Directors and Board of Cortell Group Holdings are pleased to announce the investment in the New Zealand market with the establishment of the New Zealand venture, CorPlan.

Cortell Group Holdings represents a number of organisations focused on the supply, design and implementation of Enterprise Performance Management solutions, Analytics, Business Intelligence and Predictive Modelling platforms supported by the use of Cognitive and AI. The group also specialises in the complex world of finance having developed out-of-the-box Regulatory Reporting applications and a Budgeting, Forecasting and Planning solution for Mid-Market through to Enterprise organisations globally.

The focus on the New Zealand market is an extension of our successful Australian business. Having a number of customers on both sides of the Tasman, we are now able to offer local support and associated services. We see the opportunity to support organisations wanting to transition from manual error-prone planning processes, that are often cumbersome and take considerable effort to achieve business value, to agile solutions that incorporate machine learning and predictive forecasting. Our solutions allow organisations to react to market changes and run many multiple scenarios while retaining the control and approval process for more formal budget and forecast submissions.

Key appointments have already been made to launch the business, with offices initially in Auckland and Wellington.

Matthew Hill, Director states "We are excited with our next phase of growth which has been planned for extensively. Personally, I am excited to return to New Zealand, and look very much to working with our local team, customers and business partners."

Nick Potts, Director says "New Zealand has long been a leader in the use of technology with business striving to achieve value and optimise performance. That inherent desire to look at performance improvement will combine well with our best practice and market leading solutions to achieve the outcomes needed to make those steps. We are looking forward to the journey ahead."

For further information, please contact our CorPlan media team at media@corplan.co.nz